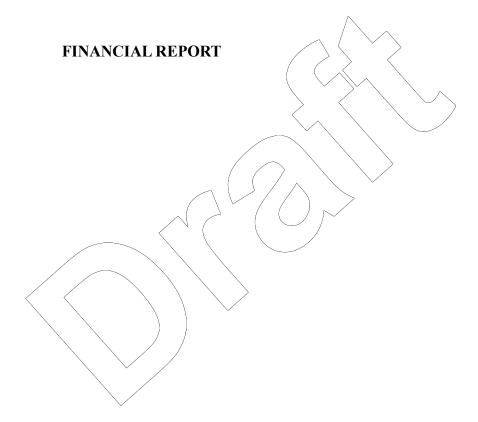
STICHTING FH EUROPE FOUNDATION

Annual Report 2024 June 13, 2025



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To the management of Stichting FH Europe Foundation Printerstraat 22 1033RT Amsterdam Nederland

Reference Processed by Date

<13.06.25> R.B. June 13, 2025

Subject

Annual report

Dear board,

We hereby send you the report regarding the financial statements for the year 2024 of the foundation.

1 ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2024 of the foundation, including the balance sheet with counts of \in 102,563 and the profit and loss account with a negative result of \in 8,710.

2 COMPILATION REPORT

Audit

As instructed, we have compiled the annual account 2024 of Stichting FH Europe Foundation in Amsterdam consisting of the balance sheet as of December 31, 2024 and the profit and loss account for 2024 with the explanation.

Activities

Our activities consisted mainly of collecting, processing, classifying and summarising financial data in accordance with the professional accountant standards for compilation instructions. We also evaluated the acceptability of the applied principles based on the data provided by the company when compiling the annual account. The nature of the activities is such that we cannot provide guarantees regarding the reliability of the annual account.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

Stichting FH Europe Foundation, Amsterdam

3 FINANCIAL POSITION

The balance sheet can be summarized as follows:

	12/31/2024	12/31/2023
Long term funds:		
Capital of the foundation	58,162	60,022
This amount is applied as follows:		
Receivables, prepayments and accrued income	23,631	95,500
Cash and cash equivalents	78,932	190,202
	102,563	285,702
Debit: Short-term debt	44,401	225,680
Working capital	58,162	60,022

We will gladly provide further explanations upon request.

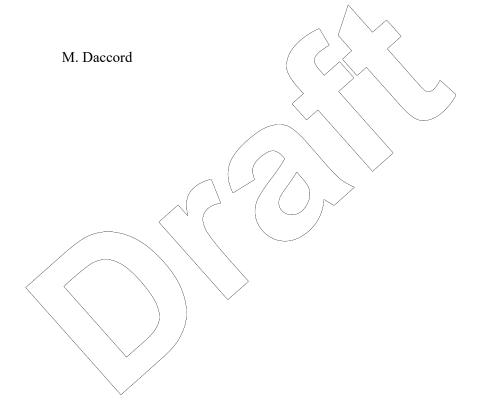
Sincerely yours,
Bacom administratie en advies

MANAGEMENT REPORT

Policy, course of events and previous expectations

Amsterdam, June 13, 2025

Stichting FH Europe Foundation On behalf of,



FINANCIAL STATEMENTS

Balance sheet as at December 31, 2024
Profit & loss account from 2024
Cash flow statement for the year ended 2024
Notes to the Statements
Notes to the balance sheet as of December 31, 2024
Notes to the profit & loss account from 2024

1 BALANCE AS AT DECEMBER 31, 2024 (after appropriation of results)

	December	31, 2024	December	r 31, 2023
	€	€	€	€
ASSETS				
Current assets	^			
Receivables, prepayments and accrued income		23,631		95,500
Cash and cash equivalents (2)		78,932		190,202
		102,563		285,702
EQUITY AND LIABILITIES Equity (3)				
Cumulative appropriated reserve for	/			
Stichting FH Europe Foundation		58,162		60,022
Current liabilities (4)		44,401		225,680
		102,563		285,702

2 INCOME AND EXPENSE ACCOUNT OF 2024

	2024		2022/202	23
	€	€	€	€
Income (5) Expenses		637,695		432,055
General, communication and project consulting expenses Facilities (6) (7)	475,214 15,315		251,587 2,601	
Dissemination, communication, meeting and travel costs General expenses (8)	128,245 25,145		117,029 10,563	
		643,919		381,780
Operating result		-6,224		50,275
Financial income and expenses (10)		-2,486 -		-3,460
Result	_	-8,710		46,815

Stichting FH Europe Foundation, Amsterdam

3 CASH FLOW STATEMENT 2024		
The cash flow statement has been prepared using the indirect method.	2024	
	€	€
Cash flow from operating activities	-	-
Operating result Adjustments for:	-6,224	
Movement of working capital: Movement of accounts receivable	71,869	
Movement of short-term liabilities (excluding short-term part of long-term debts)	-181,279	
Cash flow from operating activities		-115,634
Interest paid		-2,486
Cash flow from operating activities	_	-118,120
Cash flow from financing activities		
Paid-up capital		6,850
	-	-111,270
Compilation cash		
	2024	
	€	€
Compilation cash at January 1		190,202
Movement of cash and cash equivalents		-111,270
Cash and cash equivalents at December 31		78,932

4 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The Foundation bears the name "Stichting FH Europe Foundation". It is a Foundation under Dutch civil law, registered in Amsterdam, and has legal capacity. The Foundation's nature is of public interest and not-for-profit. The foundation goal is to improve Europe-wide awareness, understanding, and access to diagnosis and treatment of inherited lipid conditions, (specifically FH, HoFH, Lp(a), FCS), so that all those impacted receive optimal treatment and support, resulting in longer and healthier lives.

Going concern

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the company.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting FH Europe Foundation is Printerstraat 22, 1022 RT in Amsterdam of the company and is registered at the chamber of commerce under number 86407481.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements are drawn up in accordance with Title 9, Book 2, of the Dutch Civil Code and Dutch Accounting Standards applicable to non-profit small organizations. (RJkc1)

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Liabilities and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the annual accounts.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the income and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Income

Income

The sustainability plan for FH Europe is based on a mixed business model with different interconnected funding streams serving to sustain the core FH Europe activities.

Expenses general

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

5 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2024

ASSETS

CURRENT ASSETS

	12/31/2024	12/31/2023
		€
1. Receivables, prepayments and accrued income		
Trade receivables Taxes and social securities	23,631	95,000 500
	23,631	95,500
Taxes and social securities		
VAT		500
2. Cash and cash equivalents		
Triodos Bank	78,932	190,202

EQUITY AND LIABILITIES

3. Equity

	2024	2022/2023
	€	€
Cumulative appropriated reserve for Stichting FH Europe Foundation		
Carrying amount as of January 1 Result Paid-up capital	60,022 -8,710 6,850	- 46,814 13,208
Carrying amount as of December 31	58,162	60,022
	12/31/2024	12/31/2023
	€	€
4. Current liabilities		
Trade creditors	34,947	7,952
Taxes and social securities Current account RERFECTO	318 6,720	122 277
Accruals	2,416	122,377 95,351
	44,401	225,680
Taxes and social securities		
VAT	318	-
Other liabilities and Accruals and deferred income		
Current account PERFECTO	6,720	122,377
Accruals	2,416	95,351
	9,136	217,728
Accruals		
Deferred income 2024	2,065	95,000
Legal	351	351
	2,416	95,351

6 INCOME AND EXPENSE ACCOUNT OF 2024

	2024	2022/2023
	€	€
5. Income		
Donations Sponsorship Grant Project honoraria EU subsidy	979 459,762 92,000 46,105 38,849	25,400 141,423 42,654 222,578
	637,695	432,055
6. General, communication and project consulting expenses		
General operations	73,636	33,893
Communication	45,972	20,142
Project costs	355,606	197,552
	475,214	251,587
Other operating expenses 7. Facilities		
Automation costs	894	167
Telephone Website	6,171	166 2,268
Newsletter	8,250	2,200
	15,315	2,601
8. Dissemination, communication, meeting and travel costs		
Travel costs	53,099	43,584
Meeting and accomodation costs	75,146	72,897
Representation costs	-	548
	128,245	117,029

Stichting FH Europe Foundation, Amsterdam

	2024	2022/2023
	€	€
9. General expenses		
Accounting costs	18,353	10,178
Legal charges	1,480	351
Memberships (WHF, EFP, EURORDIS)	1,733	34
Other expenses	3,579	
	25,145	10,563
10. Financial income and expenses		
Interest and similar expenses	-2,486	-3,460
Amsterdam, June 26, 2025		
Stichting FH Europe Foundation		
Boardmembers:		